Current Year Equalization Data

As of January 15, 2013

Light Crude EQ Factors				Condensate EQ Data						
Year		**Density EQ Factor**	**Sulphur EQ Factor**	**C5+ Price**	**C4 Price**	**Hvy Price**	**Ref T**	**Avg C5+ Density**	**Density EQ Factor**	**Sulphur EQ Factor**
		$/m3 per kg/m3	$/m3 per 0.1wt%Sul	$	$	$	°C	kg/m^3	$/m3 per kg/m3	$/m3 per 0.1wt%Sulphur
2012	**Jan**	0.23	1.63	678.24	270.00	538.93	7.74	709.8	**0.29**	1.63
2012	**Feb**	0.49	1.38	693.35	269.54	509.55	7.50	714.1	**0.41**	1.38
2012	**Mar**	0.49	1.38	708.50	277.50	460.61	7.50	715.5	**0.56**	1.38
2012	**Apr**	0.49	1.38	674.62	313.53	430.84	8.00	714.3	**0.55**	1.38
2012	**May**	0.49	1.38	649.93	291.81	471.66	10.53	713.2	**0.40**	1.38
2012	**Jun**	0.49	1.38	567.52	253.30	422.30	14.00	700.3	**0.31**	1.38
2012	**Jul**	0.49	1.38	578.51	235.60	406.82	16.52	708.2	**0.39**	1.38
2012	**Aug**	0.49	1.38	605.88	235.60	427.85	18.26	700.2	**0.39**	1.38
2012	**Sep**	0.49	1.38	617.65	239.77	478.96	17.75	699.6	**0.30**	1.38
2012	**Oct**	0.49	1.38	609.70	242.28	493.30	14.73	696.9	**0.24**	1.38
2012	**Nov**	0.49	1.38	595.88	244.60	450.59	11.50	717.7	**0.33**	1.38
2012	**Dec**	0.49	1.38	631.12	252.18	351.52	8.98	720.5	**0.66**	1.38

NOTES:

NOTES FOR CRUDE EQ:

The information contained in this file is collected from the semiannual Crude EQ letter and it may contain inaccuracies or typographical errors.

Nomenclature

Density	Penalty slope ($Cdn/m3 per kg/m3) calculated according to Crude EQ methodology.
Sulphur	Penalty slope ($Cdn / m3 per 0.1 wt% Sulphur) calculated according to Crude EQ methodology.

NOTES FOR CONDENSATE EQ:

The information contained in this file is collected from the monthly Condensate EQ letter and it may contain inaccuracies or or typographical errors.

Nomenclature

C5+ Price	Condensate allowance Price ($Cdn/m3). Source: Enbridge.
C4 Price	Butane Price ($Cdn/m3). Arithmetic average Edmonton Posters currently Shell, Spectra and Keyera
Hvy Price	Heavy allowance Price ($Cdn/m3) volumetric weighted average. Source: Enbridge.
Ref T	Monthly average Enbridge Reference temperature (°C). Source: Enbridge.
Avg C5+ Density	Volumetric Weighted Average Enbridge Edmonton Condensate receipts (CRW) (kg/m3). Source: Enbridge.
Density EQ Factor	Penalty slope ($Cdn/m3 per kg/m3) calculated according to Condensate EQ methodology.
Sulphur EQ Factor	Penalty slope ($Cdn / m3 per 0.1 wt% Sulphur) calculated according to Crude EQ methodology.