# SUPPORTING SASKATCHEWAN'S GROWTH PLAN

What does the oil and natural gas industry mean to Saskatchewan's economy?

## Jobs, GDP and exports



**25,000**direct and indirect jobs 1





of Saskatchewan's total **GDP in 2021**.<sup>2</sup>



of provincial exports, valued at \$13.3 BILLION (2022).2

### **Environmental Spending**

The oil and natural gas industry spends over **\$3 billion** annually on environmental protection, representing over 34% of spending across all Canadian businesses (2019, Stats Canada)

### **Production**

453,830 barrels/day of oil production 2<sup>nd</sup> in Canada (2022).<sup>3</sup>



Saskatchewan's oil and natural gas production plays a key role in supporting and strengthening the province's economy

### Royalties, revenues and spending

# \$1.2 BILLION

in estimated royalties paid to Saskatchewan government for fiscal year 2022-23.<sup>3</sup>

### \$17 BILLION

combined estimated value of oil and gas production for 2022.3

### **Indigenous participation**

**10%** of the oil and natural gas workforce in Saskatchewan is Indigenous, offering opportunities for a higher standard of living through earning a salary more then double the provincial average.<sup>4</sup>

### Sources.

- 1. Government of Canada
- 2. Statistics Canada
- 3. Government of Saskatchewan
- 4. Indigenous Resource Network

